

Minutes from Finance Committee Meeting, January 12, 2015

Chairman Wally Hess called the meeting to order at 7:05pm. Also in attendance were Beth Dailey, Michael Hughes, June Michaels and William Wagner. Carl Engel and Laurene Wessel joined the meeting a few minutes later.

No new Reserve Requests were received, however a couple of prior requests were modified to lesser amounts. These lesser amounts will be reflected in the balance, but no action by the Committee is required.

Various members discussed the policies they were researching:

1. Ambulance Reserve Fund: Carl Engel and William Wagner
2. Waterways Improvements Fund: Carl Engel and William Wagner
3. Parking Meter Receipts Fund: Wally Hess and Tamsen Endicott
4. Insurance Funds: Beth Dailey

Mike Hughes suggested that the policies be kept in "Draft" form until all are assembled and the Committee can vote on all of them.

Mike Hughes attended the DPW Commissioners meeting on January 7. At that meeting a presentation was made to the Commissioners on how Rockport could become a Green Community. The requirements are numerous and are possibly too costly for Rockport to consider.

Wally Hess attended the School Committee meeting on January 7 and reported that the Committee approved an FY16 budget to be submitted to the Board of Selectmen. The budget requests an increase of slightly less than 3% over the request of FY15.

The meeting was adjourned at 9:05pm.